

Lisbon, 5 October 2022

Monthly report on the transactions carried out under the liquidity contract (September 2022)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 September to 30 September 2022, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant	
						date (Total shares)	Effective amount
Initial					293,656.93	30,719	
Acquisitions	01 / 09 / 2022	11	1	9.00000	-99.00	30,730	293,557.93
Disposals	02 / 09 / 2022	-5	1	9.10000	45.50	30,725	293,603.43
Disposals	05 / 09 / 2022	-5	1	9.11500	45.58	30,720	293,649.01
Disposals	06 / 09 / 2022	-5	1	9.20000	46.00	30,715	293,695.01
Disposals	08 / 09 / 2022	-5	1	9.20000	46.00	30,710	293,741.01
Acquisitions	09 / 09 / 2022	5	1	9.20000	-46.00	30,715	293,695.01
Disposals	12 / 09 / 2022	-6	1	9.22000	55.32	30,709	293,750.33
Acquisitions	13 / 09 / 2022	5	1	9.10000	-45.50	30,714	293,704.83
Acquisitions	14 / 09 / 2022	6	1	9.04000	-54.24	30,720	293,650.59
Acquisitions	15 / 09 / 2022	5	1	8.95000	-44.75	30,725	293,605.84
Disposals	16 / 09 / 2022	-4	1	9.05000	36.20	30,721	293,642.04
Acquisitions	19 / 09 / 2022	4	1	8.92000	-35.68	30,725	293,606.36
Acquisitions	20 / 09 / 2022	3	1	8.80500	-26.42	30,728	293,579.94
Acquisitions	21 / 09 / 2022	3	1	8.58500	-25.76	30,731	293,554.18
Acquisitions	22 / 09 / 2022	1	1	8.39000	-8.39	30,732	293,545.79
Acquisitions	23 / 09 / 2022	1	1	8.03500	-8.04	30,733	293,537.75
Acquisitions	26 / 09 / 2022	1	1	7.93000	-7.93	30,734	293,529.82
Acquisitions	27 / 09 / 2022	1	1	7.79000	-7.79	30,735	293,522.03
Acquisitions	28 / 09 / 2022	1	1	7.46000	-7.46	30,736	293,514.57
Disposals	29 / 09 / 2022	-1	1	7.62500	7.63	30,735	293,522.20
Disposals	30 / 09 / 2022	-1	1	7.80000	7.80	30,734	293,530.00