

Lisbon, 9 May 2022

Monthly report on the transactions carried out under the liquidity contract (April 2022)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 April to 30 April 2022, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

| | Date | Nº Shares | Nº operations | Average Price (€) | Cash (€) | Shares as of the relevant date (Total shares) | Effective amount |
|----------------|----------------|-----------|---------------|-------------------|------------|---|------------------|
| Initial | | | | | 294,483.46 | 30,632 | |
| Disposals | 04 / 04 / 2022 | -1 | 1 | 10.97000 | 10.97 | 30,631 | 294,494.43 |
| Acquisitions | 06 / 04 / 2022 | 1 | 1 | 10.60000 | -10.60 | 30,632 | 294,483.83 |
| Acquisitions | 07 / 04 / 2022 | 1 | 1 | 10.34000 | -10.34 | 30,633 | 294,473.49 |
| Disposals | 08 / 04 / 2022 | -1 | 1 | 10.62000 | 10.62 | 30,632 | 294,484.11 |
| Acquisitions | 11 / 04 / 2022 | 1 | 1 | 10.56000 | -10.56 | 30,633 | 294,473.55 |
| Acquisitions | 12 / 04 / 2022 | 1 | 1 | 10.56000 | -10.56 | 30,634 | 294,462.99 |
| Disposals | 13 / 04 / 2022 | -1 | 1 | 10.62000 | 10.62 | 30,633 | 294,473.61 |
| Disposals | 14 / 04 / 2022 | -1 | 1 | 10.78000 | 10.78 | 30,632 | 294,484.39 |
| Disposals | 19 / 04 / 2022 | -1 | 1 | 10.83000 | 10.83 | 30,631 | 294,495.22 |
| Disposals | 20 / 04 / 2022 | -2 | 1 | 10.83000 | 21.66 | 30,629 | 294,516.88 |
| Disposals | 21 / 04 / 2022 | -2 | 1 | 10.83000 | 21.66 | 30,627 | 294,538.54 |
| Disposals | 22 / 04 / 2022 | -2 | 1 | 10.83000 | 21.66 | 30,625 | 294,560.20 |
| Disposals | 25 / 04 / 2022 | -2 | 1 | 10.83000 | 21.66 | 30,623 | 294,581.86 |
| Disposals | 26 / 04 / 2022 | -2 | 1 | 10.83000 | 21.66 | 30,621 | 294,603.52 |
| Acquisitions | 27 / 04 / 2022 | 2 | 1 | 10.66000 | -21.32 | 30,623 | 294,582.20 |
| Acquisitions | 28 / 04 / 2022 | 2 | 1 | 10.72000 | -21.44 | 30,625 | 294,560.76 |
| Acquisitions | 29 / 04 / 2022 | 4 | 1 | 10.52000 | -42.08 | 30,629 | 294,518.68 |