

Lisbon, 6 March 2022

## Monthly report on the transactions carried out under the liquidity contract (February 2022)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 February to 28 February 2022, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
<b>Initial</b>					293,690.18	30,711	
Disposals	01 / 02 / 2022	-1	1	10.08000	10.08	30,710	293,700.26
Disposals	02 / 02 / 2022	-1	1	10.14000	10.14	30,709	293,710.40
Acquisitions	04 / 02 / 2022	1	1	9.98000	-9.98	30,710	293,700.42
Acquisitions	07 / 02 / 2022	1	1	9.62000	-9.62	30,711	293,690.80
Disposals	09 / 02 / 2022	-1	1	9.90000	9.90	30,710	293,700.70
Disposals	10 / 02 / 2022	-1	1	10.20000	10.20	30,709	293,710.90
Disposals	11 / 02 / 2022	-1	1	10.20000	10.20	30,708	293,721.10
Acquisitions	14 / 02 / 2022	1	1	10.10000	-10.10	30,709	293,711.00
Disposals	15 / 02 / 2022	-1	1	10.12000	10.12	30,708	293,721.12
Disposals	16 / 02 / 2022	-1	1	10.20000	10.20	30,707	293,731.32
Disposals	17 / 02 / 2022	-1	1	10.26000	10.26	30,706	293,741.58
Disposals	18 / 02 / 2022	-1	1	10.30000	10.30	30,705	293,751.88
Disposals	21 / 02 / 2022	-1	1	10.30000	10.30	30,704	293,762.18
Disposals	22 / 02 / 2022	-1	1	10.10000	10.10	30,703	293,772.28
Disposals	23 / 02 / 2022	-6	1	10.14000	60.84	30,697	293,833.12
Acquisitions	24 / 02 / 2022	6	2	9.65000	-57.90	30,703	293,775.22
Disposals	25 / 02 / 2022	-7	1	9.82000	68.74	30,696	293,843.96
Disposals	28 / 02 / 2022	-7	1	10.00000	70.00	30,689	293,913.96