

Lisbon, 9 January 2022

Monthly report on the transactions carried out under the liquidity contract (December 2021)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 December to 30 December 2021, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant	
						date (Total shares)	Effective amount
Initial					293,616.50	30,719	
Acquisitions	01 / 12 / 2021	5	1	9.66000	-48.30	30,724	293,568.20
Acquisitions	02 / 12 / 2021	5	1	9.60000	-48.00	30,729	293,520.20
Disposals	03 / 12 / 2021	-5	1	9.70000	48.50	30,724	293,568.70
Acquisitions	06 / 12 / 2021	5	1	9.55000	-47.75	30,729	293,520.95
Disposals	07 / 12 / 2021	-5	1	9.60000	48.00	30,724	293,568.95
Disposals	08 / 12 / 2021	-5	1	9.70000	48.50	30,719	293,617.45
Disposals	09 / 12 / 2021	-5	1	9.85000	49.25	30,714	293,666.70
Acquisitions	10 / 12 / 2021	5	1	9.84000	-49.20	30,719	293,617.50
Acquisitions	13 / 12 / 2021	5	1	9.80000	-49.00	30,724	293,568.50
Acquisitions	14 / 12 / 2021	5	1	9.60000	-48.00	30,729	293,520.50
Acquisitions	16 / 12 / 2021	3	1	9.60000	-28.80	30,732	293,491.70
Acquisitions	20 / 12 / 2021	3	1	9.34000	-28.02	30,735	293,463.68
Disposals	21 / 12 / 2021	-3	1	9.30000	27.90	30,732	293,491.58
Disposals	22 / 12 / 2021	-3	1	9.40000	28.20	30,729	293,519.78
Acquisitions	27 / 12 / 2021	3	1	9.38000	-28.14	30,732	293,491.64
Disposals	28 / 12 / 2021	-3	1	9.42000	28.26	30,729	293,519.90
Disposals	29 / 12 / 2021	-3	1	9.46000	28.38	30,726	293,548.28
Disposals	30 / 12 / 2021	-3	1	9.48000	28.44	30,723	293,576.72