

Lisbon, 4 February 2022

Monthly report on the transactions carried out under the liquidity contract (January 2022)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 January to 31 January 2022, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant	
						date (Total shares)	Effective amo
Initial					293,574.02	30,723	
Disposals	03 / 01 / 2022	-1	1	9.65000	9.65	30,722	293,583.67
Disposals	04 / 01 / 2022	-1	1	9.75000	9.75	30,721	293,593.42
Disposals	05 / 01 / 2022	-1	1	9.75000	9.75	30,720	293,603.17
Disposals	06 / 01 / 2022	-1	1	9.80000	9.80	30,719	293,612.97
Disposals	07 / 01 / 2022	-1	1	9.81000	9.81	30,718	293,622.78
Acquisitions	10 / 01 / 2022	1	1	9.60000	-9.60	30,719	293,613.18
Disposals	11 / 01 / 2022	-1	1	9.80000	9.80	30,718	293,622.98
Disposals	12 / 01 / 2022	-1	1	9.80000	9.80	30,717	293,632.78
Disposals	13 / 01 / 2022	-1	1	9.80000	9.80	30,716	293,642.58
Disposals	14 / 01 / 2022	-1	1	9.85000	9.85	30,715	293,652.43
Disposals	17 / 01 / 2022	-1	1	10.05000	10.05	30,714	293,662.48
Disposals	18 / 01 / 2022	-1	1	10.05000	10.05	30,713	293,672.53
Disposals	19 / 01 / 2022	-1	1	10.05000	10.05	30,712	293,682.58
Disposals	20 / 01 / 2022	-1	1	10.05000	10.05	30,711	293,692.63
Acquisitions	21 / 01 / 2022	1	1	10.00000	-10.00	30,712	293,682.63
Acquisitions	24 / 01 / 2022	1	1	9.80000	-9.80	30,713	293,672.83
Acquisitions	25 / 01 / 2022	1	1	9.70000	-9.70	30,714	293,663.13
Disposals	26 / 01 / 2022	-1	1	9.99000	9.99	30,713	293,673.12
Disposals	27 / 01 / 2022	-1	1	10.00000	10.00	30,712	293,683.12
Disposals	31 / 01 / 2022	-1	1	10.06000	10.06	30,711	293,693.18