

Lisbon, 6 November 2021

Monthly report on the transactions carried out under the liquidity contract (October 2021)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 October to 30 October 2021, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amou
Initial					293,387.90	30,743	
Disposals	01 / 10 / 2021	-1	1	9.09000	9.09	30,742	293,396.99
Acquisitions	04 / 10 / 2021	1	1	9.08000	-9.08	30,743	293,387.91
Acquisitions	06 / 10 / 2021	1	1	8.98000	-8.98	30,744	293,378.93
Disposals	07 / 10 / 2021	-1	1	9.10000	9.10	30,743	293,388.03
Disposals	11 / 10 / 2021	-2	1	9.12000	18.24	30,741	293,406.27
Disposals	12 / 10 / 2021	-2	1	9.20000	18.40	30,739	293,424.67
Disposals	13 / 10 / 2021	-1	1	9.35000	9.35	30,738	293,434.02
Disposals	14 / 10 / 2021	-1	1	9.40000	9.40	30,737	293,443.42
Disposals	15 / 10 / 2021	-1	1	9.41000	9.41	30,736	293,452.83
Disposals	18 / 10 / 2021	-1	1	9.41000	9.41	30,735	293,462.24
Acquisitions	20 / 10 / 2021	1	1	9.35000	-9.35	30,736	293,452.89
Acquisitions	21 / 10 / 2021	1	1	9.24000	-9.24	30,737	293,443.65
Disposals	21 / 10 / 2021	-1	1	9.40000	9.40	30,736	293,453.05
Disposals	25 / 10 / 2021	-1	1	9.34000	9.34	30,735	293,462.39
Disposals	26 / 10 / 2021	-1	1	9.34000	9.34	30,734	293,471.73
Disposals	27 / 10 / 2021	-1	1	9.40000	9.40	30,733	293,481.13
Disposals	28 / 10 / 2021	-1	1	9.40000	9.40	30,732	293,490.53
Disposals	29 / 10 / 2021	-1	1	9.44000	9.44	30,731	293,499.97