

Lisbon, 5 October 2021

Monthly report on the transactions carried out under the liquidity contract (September 2021)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 September to 30 September 2021, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares)	Effective amount
Initial					293,408.06	30,741	
Disposals	01 / 09 / 2021	-1	1	10.05000	10.05	30,740	293,418.11
Disposals	02 / 09 / 2021	-1	1	10.15000	10.15	30,739	293,428.26
Acquisitions	03 / 09 / 2021	1	1	9.89000	-9.89	30,740	293,418.37
Acquisitions	06 / 09 / 2021	1	1	9.82000	-9.82	30,741	293,408.55
Disposals	07 / 09 / 2021	-1	1	9.90000	9.90	30,740	293,418.45
Acquisitions	08 / 09 / 2021	1	1	9.59000	-9.59	30,741	293,408.86
Acquisitions	09 / 09 / 2021	1	1	9.51800	-9.52	30,742	293,399.34
Acquisitions	10 / 09 / 2021	1	1	9.38000	-9.38	30,743	293,389.96
Acquisitions	13 / 09 / 2021	1	1	9.22000	-9.22	30,744	293,380.74
Disposals	14 / 09 / 2021	-1	1	9.50000	9.50	30,743	293,390.24
Acquisitions	15 / 09 / 2021	1	1	9.39800	-9.40	30,744	293,380.84
Acquisitions	16 / 09 / 2021	1	1	9.28400	-9.28	30,745	293,371.56
Disposals	17 / 09 / 2021	-1	1	9.40000	9.40	30,744	293,380.96
Acquisitions	20 / 09 / 2021	1	1	9.10000	-9.10	30,745	293,371.86
Disposals	21 / 09 / 2021	-1	1	9.30000	9.30	30,744	293,381.16
Disposals	22 / 09 / 2021	-1	1	9.30400	9.30	30,743	293,390.46
Disposals	23 / 09 / 2021	-1	1	9.40000	9.40	30,742	293,399.86
Disposals	24 / 09 / 2021	-1	1	9.40000	9.40	30,741	293,409.26
Disposals	27 / 09 / 2021	-1	1	9.40000	9.40	30,740	293,418.66
Acquisitions	28 / 09 / 2021	1	1	9.30000	-9.30	30,741	293,409.36
Acquisitions	29 / 09 / 2021	1	1	9.08000	-9.08	30,742	293,400.28
Acquisitions	30 / 09 / 2021	1	1	9.08000	-9.08	30,743	293,391.20