

Lisbon, 6 July 2021

## Monthly report on the transactions carried out under the liquidity contract (June 2021)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 June to 30 June 2021, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant	
						date (Total shares)	Effective amount
Initial					293,444.40	30,737	
Disposals	01 / 06 / 2021	-5	1	9.50000	47.50	30,732	293,491.90
Acquisitions	03 / 06 / 2021	5	1	9.30000	-46.50	30,737	293,445.40
Disposals	04 / 06 / 2021	-5	1	9.40000	47.00	30,732	293,492.40
Disposals	07 / 06 / 2021	-2	1	9.44000	18.88	30,730	293,511.28
Disposals	08 / 06 / 2021	-2	1	9.53000	19.06	30,728	293,530.34
Disposals	09 / 06 / 2021	-3	1	9.65000	28.95	30,725	293,559.29
Disposals	10 / 06 / 2021	-3	1	9.65000	28.95	30,722	293,588.24
Acquisitions	11 / 06 / 2021	3	1	9.50000	-28.50	30,725	293,559.74
Disposals	14 / 06 / 2021	-4	1	9.59000	38.36	30,721	293,598.10
Acquisitions	15 / 06 / 2021	4	1	9.42000	-37.68	30,725	293,560.42
Acquisitions	16 / 06 / 2021	4	1	9.40000	-37.60	30,729	293,522.82
Acquisitions	17 / 06 / 2021	4	1	9.32000	-37.28	30,733	293,485.54
Acquisitions	18 / 06 / 2021	3	1	9.22000	-27.66	30,736	293,457.88
Acquisitions	21 / 06 / 2021	4	1	9.06000	-36.24	30,740	293,421.64
Disposals	22 / 06 / 2021	-3	1	9.30000	27.90	30,737	293,449.54
Acquisitions	23 / 06 / 2021	3	1	9.16600	-27.50	30,740	293,422.04
Acquisitions	24 / 06 / 2021	3	1	9.12000	-27.36	30,743	293,394.68
Acquisitions	25 / 06 / 2021	3	1	9.06000	-27.18	30,746	293,367.50
Acquisitions	28 / 06 / 2021	2	1	8.98000	-17.96	30,748	293,349.54
Acquisitions	29 / 06 / 2021	2	1	8.85000	-17.70	30,750	293,331.84
Acquisitions	30 / 06 / 2021	2	1	8.80000	-17.60	30,752	293,314.24