

Lisbon, 7 May 2021

Monthly report on the transactions carried out under the liquidity contract (April 2021)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 April to 30 April 2021, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Date	Nº Shares	Nº operations	Average Price (€)	Cash (€)	Shares as of the relevant date (Total shares) Effective amount	
Initial					292,801.97	30,808	
Disposals	01 / 04 / 2021	-8	1	8.84000	70.72	30,800	292,872.69
Disposals	06 / 04 / 2021	-8	1	9.02000	72.16	30,792	292,944.85
Disposals	07 / 04 / 2021	-8	1	9.02000	72.16	30,784	293,017.01
Disposals	08 / 04 / 2021	-9	1	9.05000	81.45	30,775	293,098.46
Disposals	09 / 04 / 2021	-7	1	9.05000	63.35	30,768	293,161.81
Acquisitions	12 / 04 / 2021	7	1	8.84000	-61.88	30,775	293,099.93
Disposals	13 / 04 / 2021	-4	1	8.90000	35.60	30,771	293,135.53
Disposals	14 / 04 / 2021	-4	1	8.98000	35.92	30,767	293,171.45
Disposals	15 / 04 / 2021	-4	1	9.04000	36.16	30,763	293,207.61
Disposals	16 / 04 / 2021	-4	1	9.06000	36.24	30,759	293,243.85
Disposals	19 / 04 / 2021	-4	1	9.12000	36.48	30,755	293,280.33
Disposals	20 / 04 / 2021	-2	1	9.10000	18.20	30,753	293,298.53
Acquisitions	21 / 04 / 2021	2	1	8.98000	-17.96	30,755	293,280.57
Disposals	21 / 04 / 2021	-2	1	9.12000	18.24	30,753	293,298.81
Disposals	22 / 04 / 2021	-2	1	9.00000	18.00	30,751	293,316.81
Disposals	23 / 04 / 2021	-2	1	9.00000	18.00	30,749	293,334.81
Disposals	26 / 04 / 2021	-1	1	9.04000	9.04	30,748	293,343.85
Disposals	27 / 04 / 2021	-1	1	9.12000	9.12	30,747	293,352.97
Disposals	28 / 04 / 2021	-1	1	9.24000	9.24	30,746	293,362.21
Disposals	29 / 04 / 2021	-1	1	9.24000	9.24	30,745	293,371.45
Disposals	30 / 04 / 2021	-1	1	9.24000	9.24	30,744	293,380.69