

Lisbon, 5 March 2021

Monthly report on the transactions carried out under the liquidity contract (February 2021)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 February to 28 February 2021, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Fecha operación	Nº Títulos	Nº operaciones	Precio medio ejecución (€)	Efectivo ejecución (€)	Posición a la fecha nº títulos)	Importe neto
Saldo inicial					290,873.49	31,040	
Ventas	01 / 02 / 2021	-24	1	7.94000	190.56	31,016	291,064.05
Ventas	02 / 02 / 2021	-24	1	7.94000	190.56	30,992	291,254.61
Ventas	03 / 02 / 2021	-24	1	8.10000	194.40	30,968	291,449.01
Ventas	04 / 02 / 2021	-26	1	8.10000	210.60	30,942	291,659.61
Ventas	05 / 02 / 2021	-26	1	8.10000	210.60	30,916	291,870.21
Ventas	08 / 02 / 2021	-1	1	8.20000	8.20	30,915	291,878.41
Ventas	09 / 02 / 2021	-26	1	8.10000	210.60	30,889	292,089.01
Ventas	10 / 02 / 2021	-26	1	8.10000	210.60	30,863	292,299.61
Compras	11 / 02 / 2021	25	1	7.85000	-196.25	30,888	292,103.36
Ventas	15 / 02 / 2021	-6	1	8.00000	48.00	30,882	292,151.36
Compras	17 / 02 / 2021	4	1	7.95000	-31.80	30,886	292,119.56
Ventas	18 / 02 / 2021	-6	1	8.00000	48.00	30,880	292,167.56
Compras	19 / 02 / 2021	6	1	8.00000	-48.00	30,886	292,119.56
Ventas	22 / 02 / 2021	-6	1	8.10000	48.60	30,880	292,168.16
Ventas	23 / 02 / 2021	-5	1	8.30000	41.50	30,875	292,209.66
Ventas	24 / 02 / 2021	-5	1	8.52500	42.63	30,870	292,252.29
Ventas	25 / 02 / 2021	-5	1	8.52500	42.63	30,865	292,294.92
Ventas	26 / 02 / 2021	-5	1	8.75000	43.75	30,860	292,338.67