



**FOR INFORMATION PURPOSES. SPANISH VERSION PREVAILS.**

**RESOLUTION PROPOSAL FOR THE ANNUAL SHAREHOLDERS' MEETING OF  
MERLIN PROPERTIES, SOCIMI, S.A. CALLED FOR APRIL 26 AND 27, 2021, ON  
FIRST AND SECOND CALL, RESPECTIVELY**

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**ITEM EIGHT ON THE AGENDA:**

**Consultative vote on the Annual Report on Directors' Compensation, and its attached Statistical Appendix, for the year ended December 31, 2020.**

**PROPOSED RESOLUTION:**

*"To approve, on a consultative basis, the Annual Report on Directors' Compensation and its Statistical Appendix, for the year ended December 31, 2020."*