

Lisbon, 6 November 2020

## Monthly report on the transactions carried out under the liquidity contract (October 2020)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 October to 31 October 2020, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Fecha operación	Nº Títulos	Nº operaciones	Precio medio ejecución (€)	Efectivo ejecución (€)	Posición a la fecha (nº títulos)	Importe neto
Saldo inicial					280,772.79	32,360	
Ventas	01 / 10 / 2020	-3	1	7.15000	21.45	32,357	280,794.24
Ventas	02 / 10 / 2020	-3	1	7.15000	21.45	32,354	280,815.69
Ventas	05 / 10 / 2020	-3	1	7.25000	21.75	32,351	280,837.44
Ventas	06 / 10 / 2020	-3	1	7.25000	21.75	32,348	280,859.19
Compras	07 / 10 / 2020	3	1	7.10000	-21.30	32,351	280,837.89
Compras	08 / 10 / 2020	3	1	7.10000	-21.30	32,354	280,816.59
Compras	09 / 10 / 2020	3	1	6.95000	-20.85	32,357	280,795.74
Compras	12 / 10 / 2020	2	1	6.85000	-13.70	32,359	280,782.04
Compras	13 / 10 / 2020	2	1	6.80000	-13.60	32,361	280,768.44
Compras	14 / 10 / 2020	2	1	6.65000	-13.30	32,363	280,755.14
Compras	15 / 10 / 2020	2	1	6.55000	-13.10	32,365	280,742.04
Compras	16 / 10 / 2020	2	1	6.60000	-13.20	32,367	280,728.84
Compras	19 / 10 / 2020	1	1	6.40000	-6.40	32,368	280,722.44
Compras	20 / 10 / 2020	2	1	6.54000	-13.08	32,370	280,709.36
Compras	21 / 10 / 2020	2	1	6.40000	-12.80	32,372	280,696.56
Compras	22 / 10 / 2020	2	1	6.25000	-12.50	32,374	280,684.06
Compras	23 / 10 / 2020	1	1	6.30000	-6.30	32,375	280,677.76
Compras	26 / 10 / 2020	1	1	6.20000	-6.20	32,376	280,671.56
Compras	27 / 10 / 2020	1	1	6.05000	-6.05	32,377	280,665.51
Compras	28 / 10 / 2020	1	1	5.85000	-5.85	32,378	280,659.66
Compras	29 / 10 / 2020	1	1	5.65000	-5.65	32,379	280,654.01
Compras	30 / 10 / 2020	1	1	5.75000	-5.75	32,380	280,648.26