

Lisbon, 6 July 2020

Monthly report on the transactions carried out under the liquidity contract (June 2020)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 June to 30 June 2020, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

	Fecha operación	Nº Títulos	Nº operaciones	Precio medio ejecución (€)	Efectivo ejecución (€)	Posición a la fecha (nº títulos)	Importe neto
Saldo inicial					279,388.16	32,530	
Ventas	01 / 06 / 2020	-17	1	7.68000	130.56	32,513	279,518.72
Ventas	02 / 06 / 2020	-17	1	8.00000	136.00	32,496	279,654.72
Ventas	03 / 06 / 2020	-17	1	8.30000	141.10	32,479	279,795.82
Ventas	04 / 06 / 2020	-18	1	8.50000	153.00	32,461	279,948.82
Ventas	05 / 06 / 2020	-18	1	8.90000	160.20	32,443	280,109.02
Ventas	09 / 06 / 2020	-19	1	8.50000	161.50	32,424	280,270.52
Compras	11 / 06 / 2020	13	1	8.10000	-105.30	32,437	280,165.22
Compras	12 / 06 / 2020	8	1	8.10000	-64.80	32,445	280,100.42
Compras	15 / 06 / 2020	8	1	7.80000	-62.40	32,453	280,038.02
Ventas	16 / 06 / 2020	-8	1	8.25000	66.00	32,445	280,104.02
Ventas	17 / 06 / 2020	-6	1	8.25000	49.50	32,439	280,153.52
Compras	18 / 06 / 2020	6	1	8.09500	-48.57	32,445	280,104.95
Compras	19 / 06 / 2020	6	1	7.85000	-47.10	32,451	280,057.85
Compras	29 / 06 / 2020	4	1	7.48000	-29.92	32,455	280,027.93
Compras	30 / 06 / 2020	4	1	7.48000	-29.92	32,459	279,998.01