



MERLIN Properties, SOCIMI, S.A. ("**MERLIN**") in compliance with the applicable law notifies the following:

RELEVANT FACT

As of the date hereof, Euronext Lisbon S.A. has decided to admit to listing and trading on the regulated market of Euronext in Lisbon ("**Euronext Lisbon**") the shares representing the share capital of MERLIN (the "**Company**" and the "**Listing**"), through the direct listing procedure.

The effective listing and trading of the shares on Euronext Lisbon will be on 15 January 2020.

Further information on the Listing, including the summary document on the admission to trading of the Shares on Euronext Lisbon, may be found at MERLIN'S website www.merlinproperties.com/en/

Madrid, 9 January 2020.

MERLIN Properties SOCIMI, S.A.