

**Members of the Board of Directors of
Merlin Properties, SOCIMI, S.A.**

Director	Date appointment	Office	Type
Mr. Ismael Clemente Orrego	May 27, 2014	President and Managing Director	Executive
Mr. Miguel Ollero Barrera	May 21, 2014	Executive Director	Executive
Mr. George Donald Johnston	June 11, 2014	Director	Independent
Ms. María Luisa Jordá Castro	June 10, 2014	Director	Independent
Ms. Ana García Fau	June 6, 2014	Director	Independent
Mr. Fernando Ortiz Vaamonde	June 6, 2014	Director	Independent
Mr. Alfredo Fernandez Agras	June 6, 2014	Director	Independent
Ms. Ana de Pro Gonzalo	April 10, 2015	Director	Independent
Mr. John Gómez Hall	August 31, 2015	Director	Independent
Ms. Mónica Martín de Vidales Godino	June 26, 2014	Non director secretary	
Mr. Ildefonso Polo del Mármol	June 26, 2014	Non director deputy secretary	

***Note:** The Director Mr. Hammad Waqar Sajjad Khan resigned as member of the Board of Directors of Merlin Properties, SOCIMI, S.A. on August 3, 2016. The referred resignation is pending to be registered with the Commercial Registry.*